

Philip M Halperin

Curriculum Vitae

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<p>November 2012–March 2014</p>	<p>Gazprombank, Moscow - <i>Advisor to the Executive Committee</i> Special advisory to the CRO and Risk Management apparatus. Part-time and special projects.</p>
<p>2008- 2012</p>	<p>Alfa Bank, Belarus - <i>Member of Supervisory Board</i> <i>Member of Institute of Directors, OKDM (Russian Org of Corporate Directors and Officers). Visiting Lecturer, Russian Higher School of Economics, Perm Winter University, others</i> Annual featured speaker for the annual national conference of the Central Bank of Russia. Chairman for Adam Smith Russian Banking Forum Risk Spotlight (London, 2009 - 2012). Presentation for PRMIA Global Risk Conference New York 2012, entitled “Crisis Risk Governance”. Speaker Panelist for PRMIA lecture “Board Level Risk Management” London 2012. Featured panelist for Incisive Media (Risk Magazine) CRO Roundtables</p>
<p>August 1999 -May 2012</p>	<p>Alfa Bank, Moscow <i>Chief Risk Officer (from 2008), previously Director of Risk Management</i> Chief Risk Officer for Alfa Bank, Russian Federation. Reported to CEO and Chairman. Member of Management Committee, Asset and Liabilities Committee, and Senior Credit Committee. Chairman of the Market Risk and Capital Markets Counterparts Subcommittees of Alfa Bank. Established Division of Risk Management, implementing departments for <u>Credit Risk, Credit Methodologies, Market Risk, Retail and Consumer Risk and Operational Risk Management</u>. Has consistently <u>achieved</u> combination of <u>rapid growth with very low losses</u>. <u>Crisis: Publicly predicted severe downturn in Russia, onset of Russian crisis in 2007 banking forums. Prepared Alfa Bank Russia. Drew up and implemented “action plan” for commercial bank, investment bank, treasury, mortgage lending, infrastructure that was successful in averting much damage. Conducted due diligences for bank takeovers.</u> <u>Credit Risk:</u> Responsible for Alfa Bank Lending Policy, Credit portfolio quality, Loan transaction approval. Implemented Internal Ratings system and validated system with regressions. Set interest-rate premia system for commercial lending operations. <u>Market Risk:</u> Built first Market Risk Management Department in Russia. Implemented VAR, stress analysis, distribution and concentration limits for the market-making trading books for the Bank. Controlled counterpart limits for both settlement and pre-settlement risk, with personal signature for limit exceptions up to 7.5% of the capital of the Bank. <u>Mortgage and SME Risk:</u> Implemented Mortgage and SME programmes, consistently achieved prime mortgage portfolio characteristics in Moscow and the regions of Russia. <u>Retail and Consumer Risk:</u> Implemented first in-house retail scorecards in Russia. Developed Alfa Bank Retail Lending Policy, and product design. Corrected and improved underwriting process, collections process. Stabilised and lowered delinquency rates. <u>Operational Risk:</u> Built first Operational Risk Management Department in Russia. Winner: <u>Operational Risk Magazine: Best Operational Risk Framework at a Bank Based in an Emerging Market, in both 2004 and 2005.</u> Alfa Bank Group: <i>Member of Board of Directors for Alfa Bank Kazakhstan, Alfa Bank Ukraine, Alfa Securities, London, and Member Alfa Bank Group Risk Committee.</i></p>

1996-1999	<p>Refco Overseas Ltd., London <u>Head of Risk Management</u> Seconded to London in December 1995, obtaining options model approval from the SFA in March 1996 for "Halperin Portfolio Management System". Helped obtain SFA approval for firms ACMP (adequate credit management policy). Achieved total reduction in regulatory capital requirements --- \$180 million – equal to total firm equity at that time.</p> <p>Risk managed all risk positions and operations, set limits, and analysed trader performance, position and client risk. Products covered included LME, LIFFE, IPE. Member SFA CAD2 commodity practitioner's working group. Conducted seminars in options for the LME.</p>
1986-1995	<p>Refco Group Ltd., New York (Derivatives trading house and broker/dealer) <u>Risk Manager</u> Risk manager for the Refco London Metals Options trading operations since 1987, twice taking over the portfolio personally in crisis periods. Reported directly to one of the three shareholders.</p> <p><u>Trading Manager</u> Ran two proprietary futures and options trading operations in New York, one for Refco Group Ltd., and one for Westminster Trading (subsidiary of Refco group). Hired and fired traders, taken and approved positions, set limits, and managed the desk.</p> <p><u>Trader</u> Proprietary trader in physicals, futures, and options in various commodities and OTC exchanges.</p> <p><u>System Designer</u> Designed and wrote entire front-office and parametric risk management system for options and futures. Halperin Portfolio Management System was deployed by Refco, and major clients.</p>
1984-1986	<p>Banque Indosuez, New York <u>Head of Trading Support</u> Wrote trading support programs for Treasury. Purchased Devon System for options.</p>
1983-1984	<p>Odd Jobs, Statistical and Computer Consulting</p>
1979-1980	<p>Black Forest Builders, Gainesville, Florida <u>General Contractor</u> Built a 35 unit multifamily housing project in Williston, Florida.</p>
1974-1977	<p>General Contractor, Gainesville, Florida Developed six single-family houses for the lower-middle price range.</p>
Education	
1982-1983	<p>Columbia University, Ph. D. program in Business Administration. Major in marketing with emphasis on quantitative methods and multivariate statistics.</p>
1980-1982	<p>Yale University School of Organization and Management, Master of Public and Private Management. Concentration in Finance and Statistics.</p>
1978-1980	<p>University of Florida School of Building Construction, Master of Science in Building Construction.</p>
1970-1974	<p>Yale College, Bachelor of Arts.</p>
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